

WALL ST. MARKET

PRICES STRONG THROUGH-
OUT INDUSTRIAL LISTS.

Success of German Sea Raiders
Holds Out Few Terrors for
Shipping Companies, as In-
ternational Mercantile Ma-
rine Company Issues Were
Among Most Active on List.

NEW YORK, Jan. 19.—Today's early stock market was somewhat narrow but fairly active within its limitations. Prices were strong from the beginning throughout the industrial list, but the railroad shares were neglected with a firm undertone.

The success of the German sea raiding in the South Atlantic holds out few terrors for the shipping companies here apparently. The issues of the International Mercantile Marine Company were quite the most active and vigorously strong issues on the list.

The common moved some two points nearly to 31, and the preferred crossed 88, nearly two points up. Atlantic Gulf common advanced to 117, four and a half points above the previous closing.

With the exception of Bethlehem Steel, which sold off twenty points further to 415, duplicating the low level of last year, the steel and copper issues were strong. United States Steel early advanced above 115, more than a point higher, and Republic Steel gained one and a half. American Copper, selling ex-dividend 2 per cent, made good fractional gains. Utah advanced more than a point, and Smelters also moved up a point. The motor shares were also strong. General Motor common is selling ex-dividend, as is Wyllis-Overland. Corn Products refining issue made a further advance of a point or so. Equipment and munitions specialties were narrowly firm. Pittsburgh Coal certificates continued their advance after yesterday's setback, the common again pushing through 52.

The railroad list was rather neglected, but narrowly firm for the most part.

Today's Quotations.

Quotations today up to 1:30 o'clock were as follows:

Advanco. P...	35	35 1/4	35	35 1/2
Alaska G...	95	95 1/2	94	94 1/2
Alaska J...	7	7 1/4	7	7 1/4
Al Chal Mfg...	28	28 1/2	28	28 1/4
Am Ag Chm...	88 1/2	90 1/2	88 1/2	90 1/2
A Ag C pf...	103	103	103	103
Am Bt Sug...	94 1/2	94 1/2	94 1/2	94 1/2
Am Can...	47 1/2	47 1/2	47 1/2	47 1/2
A Can pf...	109 1/2	109 1/2	109 1/2	109 1/2
Am Car Pdy...	68 1/2	69	68 1/2	69
A Car F p...	118 1/2	118 1/2	118 1/2	118 1/2
A C O T P...	49 1/2	49 1/2	49	49
A H & L...	14	14	14	14
A H & L L...	71 1/2	72	71 1/2	71 1/2
A Ice Sec...	20 1/2	20 1/2	20	20
A Lined...	19	19 1/2	19	19 1/2
Am Loco...	78	80	78	78
Am Smelt...	109	110 1/2	108 1/2	109 1/2
A Smelt p...	117 1/2	117 1/2	117 1/2	117 1/2
A Sm Sec B...	95 1/2	96	95 1/2	96
A Steel Fy...	61	61	61	61
Am Sugar...	11 1/2	11 1/2	11 1/2	11 1/2
A Tel & Tel...	123 1/2	123 1/2	123 1/2	123 1/2
Am Tobacco...	219 1/2	219 1/2	219	219
Am Wool...	47 1/2	47 1/2	47 1/2	47 1/2
Am W P p...	46	46	46	46
Am Zinc...	39 1/2	39 1/2	39	39 1/2